

A.R. & CO.
Chartered Accountants

Corporate and Correspondence
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INDEPENDENT AUDITOR'S REPORT

To the Members of The Nainital Bank Limited

Report on Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of The Nainital Bank Limited ('the Bank'), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information in which are included the Returns for 20 branches audited by us and returns for 72 branches for the year ended on that date audited by the branch auditors of the Bank's branches located at Rajasthan, Haryana, Delhi, Uttarakhand and Uttar Pradesh.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 ('the Act') in the manner so required for banking Companies and are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at 31st March 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We draw attention to:

- a. Note 4 of Schedule 18 of accompanying statement of audited financial with regards to a parallel test run of integrated asset classification carried out directly in CBS as of 31 March 2026, the Bank has created an ad-hoc provision of ₹4.5 crore as a prudent measure.
- b. Note no. 14 (XX) of Schedule 18 of accompanying statement of audited financial with regard to some debit / credit entries outstanding in various heads of accounts included in Inter Branch Adjustments/ Clearing adjustments etc. which are subject to reconciliation.
- c. That the bank needs to ensure the completeness and integrity of the automated Asset Classification (classification of advances/investments as NPA/NPI and their upgradation), Provisioning calculation and Income Recognition processes.

However, our opinion is not modified in respect of above stated matter.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the management report and chairman's statement, if any. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions necessitated by the circumstances and the applicable laws

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

5. The Bank's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank

of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Bank's Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Bank's Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events

or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

7. We did not audit the financial statements / information of 72 branches included in the standalone financial statements of the Bank whose financial statements / financial information reflect total gross advances of Rs. 2094.57 crores as at 31st March 2026 and total revenue of Rs. 315.97 crores for the year ended on that date, as considered in the standalone financial statements. These branches cover 38.12% of advances, 46.62% of deposits and 42.54% of non-performing assets as at 31st March 2026 and 40.76% of revenue for the year ended 31st March 2026. The financial statements / information of these branches have been audited by the statutory branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.
8. In the conduct of our audit, we have taken note of the unaudited returns in respect of 83 branches certified by the respective branch's management and internal auditors of the bank whose financial statements/ information reflect total gross advances of Rs. 1089.33 crore as at 31st March 2026 and total revenue of Rs 177.78 crore for the year ended on that date. These unaudited branches cover 19.83% of advances, 28.69% of deposits and 16.46% of non-performing assets as on 31st March 2026 and 22.93% of revenue for the year then ended. The financial statements / information of these branches has been certified by the respective

branch's management and internal auditors of the bank.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

9. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Companies Act, 2013

10. As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

(a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

(c) the returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit;

(d) the profit and loss account shows a true balance of profit for the year then ended.

11. Further, as required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;

c) the reports on the accounts of the branch offices of the bank audited under section 143(8) of the Act by branch auditors of the Bank have been sent to us and have been properly dealt with by us in preparing this report;

d) the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with in this report are in agreement with the books of account and with the returns received from the branches not visited by us

e) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent they are not inconsistent with the accounting policies prescribed by RBI;

f) on the basis of written representations received from the directors as at 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as at 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;

g) with respect to the adequacy of the internal financial controls over financial reporting of the Bank and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Companies Act, 2013 we report that

The remuneration paid by the bank to its directors is in accordance with the provisions of this section.

i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Bank has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Schedule 18, Note 14 (XII) to the financial statements;
- ii. the Bank did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bank;
- iv. A. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- B. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- C. Based on such audit procedures that were considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.
- v. The Bank has not declared any dividend during the year. Hence, the compliance related to section 123 of the Act is not applicable.

- vi. Based on our examination, which included test checks, the Bank has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
Additionally, the audit trail of relevant prior years has been preserved for record retention and recorded in those respective years by the Bank as per the statutory requirements for record retention

For **M/s A.R. & Co.**
Chartered Accountants
Firm's Registration No. 002744C

CA Anil Gaur
Partner
M. No-017546
UDIN No. **26017546RWXLHU8809**
Place: Ghaziabad
Date: 28-04-2026

Annexure A to the independent auditor's report of even date on the standalone financial statements of The Nainital Bank Limited

(Referred to in paragraph 11(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

1. We have audited the internal financial controls over financial reporting with reference to standalone financial statements of The Nainital Bank Limited ('the Bank') as at 31 March 2026 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date.

Management's Responsibility for Internal Financial Controls over Financial Reporting

2. The Bank's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI')." These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A bank's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A bank's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the bank are being made only in accordance with authorizations of management and directors of the bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

8. According to the information and explanations given to us and based on our audit, we have following observations in this regard for the year ended March 31, 2026:

- i. The framework of internal financial control over financial reporting needs improvement by suitably updating Risk Control Matrix
- ii. Review controls are not operating effectively and need to be strengthened to avoid all kinds of irregularities
- iii. some debit / credit entries outstanding in various heads of accounts included in Inter Branch Adjustments/ Clearing adjustments etc. need to be reconciled

Opinion

9. In our opinion and to the best of our information and according to the explanations given to us and read with our observations stated in paragraph 8 above, the bank has, in all the material respects, adequate internal financial controls with reference to the Standalone Financial Statements in place and such internal financial controls with reference to the Standalone Financial Statements were operating effectively as of March 31, 2026, based on the internal controls over financial reporting criteria established by the Company considering the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by ICAI.

Other Matters

10. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Standalone financial statement of 72 branches, is based on the corresponding reports of the respective Central Statutory Auditors / Statutory Branch Auditors of those branches.

Our opinion is not modified in respect of this matter.

For M/s A.R. & Co.
Chartered Accountants
Firm's Registration No. 002744C

CA Anil Gaur
Partner
M. No-017546
UDIN No. **26017546RWXLHU8809**
Place: Ghaziabad
Date: 28-04-2026



NAINITAL BANK
THE NAINITAL BANK LTD.

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Head Office :Nainital Bank House
Seven Oaks Mallital
Nainital 263001 (Uttarakhand)
CIN - U65923UR1922PLC000234

BALANCE SHEET OF THE NAINITAL BANK LIMITED
BALANCE AS ON 31st MARCH 2026

(In thousands)

CAPITAL AND LIABILITIES	SCHEDULE	As on 31-03-2026 (Current Year)	As on 31-03-2025 (Previous year)
Capital	1	165,72,99	117,44,63
Reserves & Surplus	2	932,63,30	759,73,02
Deposits	3	8623,66,84	8255,81,88
Borrowings	4	0	0
Other Liabilities & Provisions	5	168,19,27	227,48,69
Total		9890,22,40	9360,48,22
ASSETS			
Cash & Balances With Reserve Bank of India	6	299,68,38	481,70,25
Balances with Banks & Money at call and Short Notice	7	1866,03,68	1667,16,85
Investments	8	1618,29,49	1856,88,62
Advances	9	5228,32,64	4663,93,71
Fixed Assets	10	66,84,72	74,55,81
Other Assets	11	811,03,49	616,22,98
Total		9890,22,40	9360,48,22
Contingent Liabilities	12	82,78,54	99,74,43
Bills for collection			
Significant Accounting Policies	17		
Notes on Accounts	18		
Schedules referred above form an integral part of Balance Sheet			

Gopal Singh Gusain
Non-Executive
Independent Chairman
DIN- 03522170

Sushil Kumar Lai
Managing Director &
Chief Executive Officer
DIN - 11029008

Kuldeep Singh
Executive Director
DIN- 11018445

Binita Shah
Non-Executive
Independent Director
DIN- 01538965

Manas Ranjan Biswal
Non-Executive
Independent Director
DIN- 081628008

Neelam Damodharan
Non-Executive
Independent Director
DIN- 07759291

Manish Kaura
Non-Executive
Non-Independent Director
DIN- 11195774

Uttam Chand Nahta
Non-Executive
Independent Director
DIN- 08533075

Ashok Kumar Moharana
Additional Non-Executive
Non-Independent Director
DIN- 11624772

M.K. Goyal
Chief Financial Officer
M.N.No. 257728

Vivek Sah
Company Secretary
M.N.No. 35315

as per our report of even date
For AR & Co.
Chartered Accountants
FRN- 002744C

Place : Nainital
Date : 28 April 2026

CA Anil Gaur
Partner, M.N.No.017546



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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2026

(` In thousands)

I. INCOME	SCHEDULE	Year Ended 31 March 2026	Year Ended 31 March 2025
Interest Earned	13	725,65,40	710,41,43
Other Income	14	49,60,65	41,43,98
Total		775,26,05	751,85,41
II. EXPENDITURE			
Interest Expended	15	395,22,26	399,58,99
Operating Expenses	16	263,70,57	263,23,81
Provisions & Contingencies		53,08,49	38,41,61
Total		712,01,32	701,24,41
III. PROFIT			
Net profit for the year		63,24,73	50,61,00
Profit available for appropriation		63,24,73	50,61,00
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		15,81,18	12,65,25
Transfer to Special reserve created u/s 36(i)(viii)		2,49,25	1,56,12
Transfer to Proposed Dividend		0	0
Balance Carried over to Balance Sheet		44,94,30	36,39,63
Total		63,24,73	50,61,02
Earnings per share (Rs)			
Basic		3.82	4.31
Diluted		3.82	4.31


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as per our report of even date
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Place : Nainital
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Partner, M.N.No.017546



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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31st MARCH 2026

(` In thousands)

	Year Ended 31.03.2026	Year Ended 31.03.2025
A. Cash flow from operating activities :		
Net profit before taxes.	848004	633048
Adjustments for :		
Depreciation on fixed Assets	159470	152802
Provision made on investment	0	21953
Provision in respect of NPA.	-1025815	37125
Provision for standard assets restr.	121889	18808
(Profit) Loss on sale of fixed Assets.	92	5222
Deferred Tax for Current year	-36586	14671
	67053	883630
Adjustment for :		
(Increase)/Decrease in investments	2275377	1394797
(Increase)/Decrease in advances	-5643893	-1460927
(Increase)/Decrease in other assets	-1948051	-675878
Increase/(Decrease) in Borrowings	0	0
Increase/(Decrease) in deposits	3678496	-119257
Increase/(Decrease) in other liabilities and provisions	347570	-12314
Direct Taxes paid.	-215531	-126949
Net cash from operating activities (A)	-1438978	-116898
B. Cash flow from investing activities :		
Purchase/Transfer in of fixed asset	-83182	-142683
Sale/Transfer in of fixed asset	729	26254
Changes in Trade related investments	0	0
Dividend received from subsidiaries/others	0	0
Net Cash from investing activities (B)	-82453	-116429
C. Cash flow from financing activities		
Share Capital	482837	0
Share Premium	1207091	0
Dividend	0	0
Interest paid/payable on unsecured redeemable bonds	0	0
Net Cash from financing activities (C)	1689928	0
Net increase in cash & cash equivalents (A)+(B)+(C)	168497	-233328
Opening Cash & cash equivalents	21488709	21722037
Closing Cash & cash equivalents	21657206	21488709

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 Managing Director &
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as per our report of even date
 For AR & Co.
 Chartered Accountants
 FRN- 002744C

Place : Nainital
 Date : 28 April 2026

CA Anil Gaur
 Partner, M.N.No.017546



SCHEDULE 1-CAPITAL

(` in Thousands)

	As on 31/03/2026	As on 31/03/2025
Authorised Capital (23,00,00,000 Equity Shares of Rs. 10/- each)	230,00,00	230,00,00
Issued Capital 16,57,29,905 Equity Shares of Rs.10/- each	165,72,99	117,44,63
Subscribed Capital 16,57,29,905 Equity Shares of Rs.10/- each	165,72,99	117,44,63
Called up Capital 16,57,29,905 Equity Shares of Rs.10/- each (Bank of Baroda holds 98.62%)	165,72,99	117,44,63
Less: Calls Unpaid	NIL	NIL
Add: Forfeited Share	NIL	NIL
Total	165,72,99	117,44,63

SCHEDULE 2- RESERVES & SURPLUS

I Statutory Reserve :		
Opening Balance	210,42,55	197,77,30
Addition during the year	15,81,18	12,65,25
Closing Balance	226,23,73	210,42,55
II Capital Reserve :		
Revaluation Reserve		
Opening Balance	21,35,26	21,80,67
addition/deletion during the year -		
Depreciation on account of revaluation of premises transferred to Profit & Loss Account	4,003	4,541
Closing Balance	20,95,23	21,35,26
III Share Premium :		
Opening Balance	137,41,94	137,41,94
Addition During the Year	120,70,91	0
Deduction During the Year	-	-
Closing Balance	258,12,85	137,41,94
IV Revenue & Other Reserves		
(i) Investment Fluctuation Reserve :		
Opening Balance	21,24,74	21,24,74
Addition During the Year		
Less: Transferred To General Provision		
Closing Balance	21,24,74	21,24,74
(ii) Investment Reserve A/C		
Opening Balance	0	18,83,47
Addition During the Year		
Deductions during the year		18,83,47
Closing Balance	0	0
(iii) special reserve u/s 36(1) (VIII)		
Opening Balance	28,89,06	27,32,93
Addition During the Year	2,49,25	1,56,13
Deductions during the year		
Closing Balance	31,38,31	28,89,06
(iv) AFS Reserve		
Opening Balance	3,61,12	0
Addition During the Year		3,61,12
Deductions during the year	11,05,37	
Closing Balance	(74,425)	3,61,12
V Balance in Profit & Loss Account		
Opening Balance	336,78,36	275,87,72
Addition : Surplus in Profit & Loss Account	45,34,33	60,90,64
Closing Balance	382,12,70	336,78,36
Total (I,II,III, IV & V)	932,63,30	759,73,02



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(` in Thousands)

SCHEDULE 3 -DEPOSITS

	As on 31/03/2026	As on 31/03/2025
A I) Demand Deposits		
i)From Banks	1,35,72	1,37,82
ii)From Others	502,45,71	487,01,91
Total	503,81,43	488,39,73
II) Savings Bank Deposits	2987,22,74	2935,66,11
III) Term Deposits		
i)From Banks	397,67,15	393,16,13
ii)From Others	4734,95,52	4438,59,91
Total	5132,62,67	4831,76,04
Total (I, II & III)	8623,66,84	8255,81,88
B I)Deposits of Branches in India	8623,66,84	8255,81,88
II)Deposits of Branches outside India		
Total (I & II)	8623,66,84	8255,81,88
NOTE: Lien marked deposits out of total deposits		
Mar. 26 - Rs. 119,98,86 and Mar 25 - Rs. 101,89,86		

SCHEDULE 4 -BORROWINGS

I Borrowings in India		
i)Reserve Bank Of India	-	-
ii)Other Banks	-	-
iii)Other Institutions and Agencies	-	-
II Borrowings outside India		
Total (I & II)	-	-
Secured Borrowings Included in I above	-	-

SCHEDULE 5 -OTHER LIABILITIES AND PROVISIONS

I Bills Payable	22,46,43	22,28,26
II Inter Office Adjustments(Net)		
III Interest Accrued	11,78,85	16,21,67
IV Others(Including Provisions)	133,93,99	188,98,76
Total(I,II ,III & IV)	168,19,27	227,48,69



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SCHEDULE 6 -CASH AND BALANCES WITH RESERVE BANK OF INDIA

	As on 31/03/2026	As on 31/03/2025
I Cash in hand(Including foreign currency notes)	24,93,77	22,70,06
II Balances with Reserve Bank of India		
i)In Current Accounts	274,74,61	459,00,19
ii)In Other Accounts		
Total (I & II)	299,68,38	481,70,25

SCHEDULE 7- BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE

I In India		
i) Balances with Banks		
In Current Accouts	14,67,68	10,65,85
In Other Deposit Accounts	1851,36,00	1526,51,00
Total	1866,03,68	1537,16,85
ii)Money at call and short notice		
With banks	0	47,00,00
With other institutions	0	83,00,00
Total	0	130,00,00
Total (i & ii)	1866,03,68	1667,16,85
II Outside India	NIL	NIL
Total (I & II)	1866,03,68	1667,16,85

SCHEDULE 8- INVESTMENTS

I Investments in India		
i)Government Securities	1537,21,48	1757,59,99
ii)Other Approved Securities		
iii)Shares		
iv)Debentures and Bonds	74,01,28	99,28,63
v)Subsidiaries and/or Joint Ventures		
vi)Others (Security Receipt)	7,06,73	0
Total	1618,29,49	1856,88,62
II Investments outside India	Nil	Nil
Total (I & II)	1618,29,49	1856,88,62

SCHEDULE 9- ADVANCE

(` in Thousands)

	As on 31/03/2026	As on 31/03/2025
A i) Bills Purchased and Discounted	1,36,20	1,25,75
ii) Cash Credit , Overdrafts , Loans repayable on demand	2665,98,43	2540,92,98
iii) Term Loans	2560,98,01	2121,74,98
Total	5228,32,64	4663,93,71
B i) Secured by Tangible Assets	5078,59,63	4550,58,43
ii) Covered by Bank/Govt. Guarantees	58,31,52	23,08,23
iii) Unsecured	91,41,49	90,27,05
Total	5228,32,64	4663,93,71
C I) Advances in India		
i) Priority Sector	2085,09,67	1956,67,73
ii) Public Sector		
iii) Banks		
iv) Others	3143,22,97	2707,25,98
Net Others	5228,32,64	4663,93,71
II) Advances outside India	Nil	Nil
Total	5228,32,64	4663,93,71

SCHEDULE 10- FIXED ASSETS

I Premises		
At cost/revalued amount as on 31st March of the preceeding year	25,27,01	28,39,61
Addition during the Period	0	0
Deduction during the Period	0	3,12,60
Depreciation to date (including incremental depreciation due to revaluation)	4,16,84	3,73,81
Closing Block I	21,10,17	21,53,20
II Other Fixed Assets (including Furniture & Fixtures)		
At cost as on 31st March of the preceeding year	149,07,61	135,17,01
Addition during the period	8,31,82	13,92,76
Deductions during the period	821	2,16
Depreciation to date	111,56,67	96,05,00
Closing Block II	45,74,55	53,02,61
Total	66,84,72	74,55,81

SCHEDULE 11- OTHER ASSETS

I Inter Office Adjustment (Net)	1,648	27,90
II Interest Accrued	92,70,13	95,02,25
III Tax Paid in advance/tax deducted at source	15,05,96	11,15,53
IV Stationery and Stamps	82	83
V Non-banking assets acquired in satisfaction of claims	0	0
VI Others	703,10,10	509,76,47
Total (I,II,III, IV & V)	811,03,49	616,22,98



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SCHEDULE 12- CONTINGENT LIABILITIES

(` in Thousands)

	As on 31/03/2026	As on 31/03/2025
I Claims against the Bank not acknowledged as Debts	33,96	49,78
II Liability on partly paid Investments	0	0
III Liability on account of outstanding forward exchange contracts	0	0
IV Guarantees given on behalf of constituents - IN INDIA		
a) In India	21,42,91	45,50,06
b) Outside India	0	0
V Acceptances,Endorsements and Other Obligations	0	0
VI Other items for which the bank is contingently liable	61,01,67	53,74,59
Total (I,II,III, IV,V & VI)	82,78,54	99,74,43

SCHEDULE 13- INTEREST EARNED

I Interest/Discount on Advances/Bills	445,17,91	428,12,93
II Income on Investments	121,38,08	136,95,79
III Interest on Balances with Reserve Bank Of India and other Inter Bank Funds	137,58,27	128,01,64
IV Others	21,51,14	17,31,07
Total (I,II,III & IV)	725,65,40	710,41,43

SCHEDULE 14- OTHER INCOME

I Commission,Exchange & Brokerage	1,36,17	1,16,74
II Profit / Loss on sale of investments Less: Loss on sale of investments	5,66,37	7,92,30
III. Profit on revaluation of investments Less: Loss on revaluation of investments	0	0
IV Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets	-92	-5222
V Profit on exchange transaction Less: Loss on exchnage transaction	0	0
VI Income earned by way of dividend etc.	0	0
VII Miscellaneous Income	42,59,03	32,87,16
Total (I,II,III, IV, V, VI & VII)	49,60,65	41,43,98

SCHEDULE 15-INTEREST EXPENDED

I Interest on Deposits	394,77,23	399,43,38
II Interest on RBI / Inter Bank Borrowings	45,03	15,61
III Others	0	0
Total (I, II, & III)	395,22,26	399,58,99



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SCHEDULE 16- OPERATING EXPENSES

(` in Thousands)

	As on 31/03/2026	As on 31/03/2025
I Payments to and Provisions for Employees	150,36,10	165,23,16
II Rent,Taxes and Lighting	19,32,67	18,53,17
III Printing and Stationery	1,44,75	1,26,99
IV Advertisement and Publicity	84,35	59,13
V Depreciation on Bank's Property	15,94,70	15,28,02
VI Director's Fees Allowances and Expenses	64,71	52,91
VII Auditor's Fees & Expenses (including Branch Auditor's fee & expenses)	90,14	78,25
VIII Law Charges	1,16,71	1,81,25
IX Postage,Telegrams,Telephones etc	1,04,64	97,33
X Repairs and Maintenance	1,62,49	97,36
XI Insurance	9,52,45	9,77,11
XII Other Expenditure	60,86,86	47,49,13
Total (I TO XII)	263,70,57	263,23,81

THE NAINITAL BANK LIMITED
(Regd. Office: G.B. Pant Road, Nainital)

ACCOUNTING POLICIES

1. BACKGROUND

The Nainital Bank Limited, incorporated in Nainital, Uttarakhand in the year 1922, is a banking company governed by the Banking Regulation Act, 1949, The Companies act, 2013 and other applicable regulations/guidelines issued from time to time by regulator(RBI) and Govt. of India, the Bank is engaged in providing a wide range of banking and financial services including commercial banking and treasury operations.

2. BASIS OF PREPARATION:

The financial statements are prepared following the going concern concept, on historical cost basis and on the accrual/mercantile basis of Accounting, unless otherwise stated and conform to the Generally Accepted Accounting Principles (GAAP) in India which encompasses applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI) from time to time, notified Accounting Standards (AS) issued under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and current practices prevailing in the banking industry in India. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

3. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as of date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future periods unless otherwise stated.

4. INVESTMENTS:

4.1 Investments are categorized into three categories –

- (i) Held to Maturity (HTM),
- (ii) Fair Value through profit & loss account (FVTPL), (with a sub category as “Held for Trading”) (HFT), and
- (iii) Available for Sale (AFS)

For the purpose of disclosure in the balance sheet, investments are classified and disclosed in Schedule 8 (“Investments”) under six groups with sub-classification under each category viz., (i) Government Securities, (ii) Other Approved Securities, (iii) Shares, (iv) Debentures & Bonds, (v) Subsidiaries and Joint Ventures and (vi) Others – Units of Mutual Funds, Certificate of Deposits, Commercial Paper, Security Receipts and other investments, in accordance with RBI guidelines.

4.2 Cost of acquisition

Brokerage, commission and securities transaction tax (STT) etc., pertaining to investment, paid at the time of acquisition are charged to the profit and loss account.

4.3 Classification under various categories – broad parameters

The category under which the investments would be classified is decided at the time of acquisition.

- I. Investments which the bank intends to hold till maturity i.e., the financial assets are held with an objective to collect the contractual cash flows; and the contractual terms of the security give rise to cash flows that are solely payments of principal and interest on principal outstanding ('SPPI criterion') on specified dates are classified as "Held to Maturity".
- II. Securities that meet the following criteria shall be classified under AFS
 - a. The security is acquired with an objective that is achieved by both collecting contractual cash flows and selling securities; and
 - b. The contractual terms of the security meet the 'SPPI criterion' as given above.
- III. Securities that do not qualify for inclusion in HTM or AFS shall be classified under FVTPL. These shall inter-alia include:

The Bank has separate policy for recognition, measurement and operation of investment, in line with RBI circular RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated September 12, 2023.

4.4 Valuation of Securities

Any premium/discount on acquisition of securities are amortized over the remaining maturity of the security. Investments classified under the AFS and FVTPL categories are marked-to-market. The market / fair value of quoted investments included in the 'AFS' and 'FVTPL' categories is measured with respect to the Market Price of the Scrip as available from the trades / quotes on the stock exchanges, SGL account transactions, price list of RBI or prices declared by Financial Benchmark India Private Limited (FBIL), periodically. Net depreciation, if any, within each category of investment classification is recognised in AFS reserve. The net appreciation, if any, under each category of Investment is ignored, Except in cases where provision for diminution other than temporary is created, the book value of individual securities is not changed consequent to the periodic valuation of Investments.

The Bank follows settlement date method of accounting for purchase / sale of investments, and weighted average cost method for determining cost **and** accounting of profit on sale of investments. Broken period interest on debt instruments and government securities is treated as a revenue item. Treasury Bills, Commercial Paper and Certificate of Deposits, being discounted instruments, are valued at carrying cost. Units of Mutual Funds are valued at the latest repurchase price / NAV declared by the Mutual Fund.

4.5 Disposal of Investments

Sale / Redemption of Investments Profit or loss on sale / redemption in respect of securities in HFT and AFS category is included in the Profit and Loss account. Profit on sale / redemption of investments in HTM category is included in the Profit and Loss Account and is appropriated to Capital Reserve after adjustments for tax and transfer to Statutory Reserve, as per RBI guidelines.

Investments for which such rates / quotes are not available are valued as per norms laid down by Reserve Bank of India.

Based on RBI Master Direction on Financial Statements - Presentation and Disclosures issued on August 30, 2021: Provision for depreciation on performing standard investments earlier classified as part of provisions and contingencies has been reclassified as part of other income.

4.6 Investment fluctuation reserve

To ensure building up of adequate reserves and protect against increase in yields, RBI through circular number RBI/2017-18/147 DBR.No.BP

. BC.102/21.04.048/2017- 18 dated April 2, 2018, advised all banks to create an IFR with effect from the FY 2018-19.

Transfer to IFR will be lower of the following (i) net profit on sale of investments during the year or (ii) net profit for the year less mandatory appropriations, until the amount of IFR is at least 2% of the HFT and AFS portfolio, on a continuing basis.

5. ADVANCES AND PROVISIONS THEREON:

Advances are classified as standard and non-performing assets and provisions are made as per the prudential norms prescribed by RBI. Advances stated in the Balance Sheet are net of provisions, interest suspense, claims received from credit guarantee institutions and recoveries pending appropriation and held in sundry account. Interest on non-performing advances is transferred to an unrealized interest account and not recognized in profit and loss account until received. Amounts recovered against debts written off is recognised as income and provisions no longer considered necessary based on the current status of the borrower, is reversed to the profit and loss account. In respect of restructured / rescheduled assets, provision is made in accordance with RBI guidelines, including diminution in the fair value of the assets to be provided on restructuring, as applicable.

Provision for standard assets, is made in accordance with the guidelines and at levels stipulated by RBI from time to time.

Transfer of advances through inter-bank participation is undertaken with and without risk in accordance with RBI guidelines. In case of participation with risk, the aggregate amount of participation sold / purchased by the Bank is reduced from / included in advances. In case of participation without risk, the aggregate amount of participation sold / purchased by the Bank is classified under borrowings / investments.

6. FLOATING PROVISIONS:

The floating provisions are utilized only for contingencies under extraordinary circumstances specified in extent guidelines of RBI and in with prior permission of Reserve Bank of India.

7. FIXED ASSETS:

Premises and other fixed assets are accounted for at historical cost (or revalued amounts, as the case may be), as reduced by depreciation written off. The cost includes cost of purchase and all expenditure such as site preparation, installation cost, expenditure incurred for development of software, and GST (net of ITC). Subsequent expenditure incurred on the assets already in use

are capitalised only when it increases the future benefits from such assets or their functioning capacity.

Revaluation of Fixed Assets

Premises are revalued periodically (every 3rd year) by two independent valuers, to reflect current market valuation. Appreciation, if any, on revaluation is credited to Revaluation Reserve under Capital Reserves. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to Other Revenue Reserve. A decrease in the carrying amount of an asset arising on revaluation should be charged to the statement of profit and loss. However, the decrease should be debited directly revaluation surplus to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Intangible Assets

- It is an identifiable asset without physical substance form which future economic benefits are expected to generate and meets recognition criteria as prescribed in Accounting Standard 26 issued by ICAI and applicable guidelines of Regulator viz RBI. **Example – Software License fees (CBS, Treasury/Third party applications), Implementation cost.**

8. DEPRECIATION:

8.1 Depreciation on Fixed Assets [other than those referred in Paragraph 7.2] is provided in accordance with Schedule II to the Companies Act, 2013 as per written down value method, as per following table, except in case of revalued assets, in respect of which depreciation is provided on the basis of estimated useful life of these revalued assets

Sr. No.	Description of fixed Assets	Method of charging depreciation/ Amortization	Useful Life (Years)	Depreciation/ amortization rate
1.	Computers (End user device such as laptop, desktop)	Straight Line Method	3 Years	33.33% Per annum
2.	Computer software's, forming an integral part of hardware	Straight Line Method	3 Years	33.33% Per annum
3.	Servers and networks/Network devices (Data Centers/Data Recovery Centre etc)	Straight Line Method	6 Years	16.67 % Per annum
4.	Intangible Assets	Straight Line Method	6 Years	16.67 % Per annum

5.	General furniture and fittings	Written Down Value method	10 Years	25.89 % Per annum
6	Office Equipment's	Written Down Value method	5 Years	45.07 % Per annum
7	Plant and Machinery	Written Down Value method	15 Years	18.10 % Per annum
8	Vehicles - Motor cycles, Scooters and other 2 wheelers	Written Down Value method	10 Years	25.89 % Per annum
9	Vehicles – Motor Cars and other four wheelers	Written Down Value method	8 Years	31.23 % Per annum
10	Revalued buildings	Written Down Value method	Useful life as per revaluation	As per useful life

8.2 Depreciation on Computers (Laptops/Desktop/Printer) and Software forming an integral part of Computer Hardware, is provided on Straight Line Method at the rate of 33.33% p.a., as per the guidelines of RBI. Depreciation on additions is provided proportionately from the date of purchase/put to use.

9. RESERVES AND SURPLUS

Revenue and other Reserves include, Investment fluctuation reserve, Special reserve created under section 36(1)(viii) of the Income Tax Act, 1961 and AFS reserves.

10. EMPLOYEE BENEFITS

10.1 PROVIDENT FUND

Provident fund is a statutory obligation as per The Nainital Bank Limited PF Rules, the Bank pays fixed contribution at pre-determined rates. The obligation of the Bank is limited to such fixed contribution. The contributions are charged to Profit and Loss Account. The fund is managed by The Nainital Bank Limited Provident Fund Trust.

10.2 GRATUITY

Gratuity liability is a statutory obligation being higher of gratuity payment as per The Nainital Bank Limited Gratuity Fund Rules and Regulations and Payment of Gratuity Act 1972. This is provided for on the basis of an actuarial valuation.

10.3 PENSION

Pension liability is a defined benefit obligation under The Nainital Bank Ltd (Employees) Pension Regulations 1995, and is provided for on the basis of actuarial valuation, for the employees who have joined Bank up to 31.03.2010 and opted for pension. The pension liability is funded by The Nainital Bank Limited (Employees) Pension Fund Trust.

New Pension Scheme the Bank contributes 14% of the total basic salary + DA of certain employees enrolled under National Pension Scheme (NPS), a defined contribution plan, which is managed and administered by pension fund management companies. The amounts so contributed/paid by the Bank to the NPS during the year are recognized in the profit and loss account.

10.4 Wage revision- The wage revision of Bank employees takes place after every five years through bilateral talks between Indian Bank Association (IBA), (a representative body of management of Banks) and Employees Unions & Officers' Associations. The last wage revision had become applicable w.e.f. November 01, 2022.

11. REVENUE RECOGNITION

In respect of existing NPAs, where suit is not filed, recoveries effected in the account (including recovery under Public Money Recovery Act.) from time to time shall be appropriated in the following manner:

- i. Towards all costs, commission, charges and expenses paid or incurred by the Bank
- ii. Towards interest, additional interest, further interest, penal interest due to the Bank.
- iii. Towards Principal (Instalment).

Recovery in suit filed/decreed accounts shall be appropriated as per the directives of the Court, in case of absence of directives, as applicable to non-suit filed account.

In case of Resolution/Settlement through NCLT or compromise sanctioned account, recovery should be appropriated as per the terms of compromise sanction/resolution settlement.

The appropriation of recovery in Standard Accounts is effected as per the date of demands raised and the earliest demand is being satisfied in the following order:

- Towards all costs, commission, charges and expenses paid or incurred by the Bank
- Towards interest, additional interest, further interest, penal interest due to the Bank
- Towards payment of the principal money

Income by way of Fees, all Commission (other than commission on sale of third party product, banc assurance & Priority Sector Lending Certificate trading), commission on bank guarantees / letters of credit, locker rent, annual fee on cards are accounted on receipt basis. Commission on sale of third party product, banc assurance & Priority Sector Lending Certificate trading are accounted on accrual basis.

Processing / other fees collected on loans approved / disbursed, along with related loan acquisition costs are recognised at inception / renewal of the facility.

In view of uncertainty of collection of income in cases of Non-performing Assets/Investments, such income is accounted for only on realisation in terms of the RBI guidelines.

Income (other than mentioned above)/ expenditure is generally recognised on accrual basis. Dividend income and interest on Income Tax refund is recognised when the right to receive payment is established. Goods & Service Tax input credit is accounted for in the books within the time limit prescribed under CGST Rules, 2017, as amended.

12. IMPAIRMENT OF ASSETS

Impairment losses (if any) on Fixed Assets (including revalued assets) are recognised in accordance with AS 28 (Impairment of Assets) issued by the ICAI and charged off to Profit and Loss Account.

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over remaining useful life.

13. TAXES ON INCOME:

Income Tax expense comprises of current tax provision made after due consideration of the judicial pronouncements and legal opinion (i.e. the amount of tax for the period determined in accordance with the Income Tax Act, 1961, the rules framed there under and considering the material principles set out in Income Computation and Disclosure Standards) and the net change in the deferred tax asset or liability during the year.

Deferred income taxes recognize timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized in the books of account to the extent of their future reversibility. Deferred Tax Liabilities are recognized fully in the year of accrual. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the income statement in the period of enactment of the change.

14. EARNINGS PER SHARE

The bank reports basic and diluted earnings per equity share in accordance with the AS 20 (Earnings per Share) issued by the ICAI. Basic earnings per equity share have been computed by dividing net income by the weighted average number of equity shares outstanding for the period. Diluted earnings per equity share have been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As per AS 29 (Provisions, Contingent Liabilities and Contingent Assets) issued by the ICAI, the Bank recognises provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the

obligation and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefit is remote. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

16. SEGMENT REPORTING

The Bank recognizes the Business Segment as the Primary reporting segment and Geographical segment as the Secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by ICAI.

17. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, balances with the Reserve Bank of India, balances with other banks and money at call and short notice.

18. Corporate Social Responsibility Expenditure towards corporate social responsibility, in accordance with Companies Act, 2013 is recognised in the Profit and Loss Account.

19. OTHERS/MISC.

Loan are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

THE NAINITAL BANK LIMITED
Regd. Office: G.B. Pant Road, Nainital -263001

SCHEDULE 18: NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31st,2026

(1) Regulatory capital

(i) Composition of regulatory capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current year (31-03-2026)	Previous year (31-03-2025)
i)	Common Equity Tier 1 capital (CET 1)	1050.42	825.70
ii)	Additional Tier 1 capital	NIL	NIL
iii)	Tier 1 capital (i + ii)	1050.42	825.70
iv)	Tier 2 capital	60.79	48.15
v)	Total capital (Tier 1 + Tier 2)	1111.21	873.85
vi)	Total Risk Weighted Assets (RWAs)	5862.25	5212.38
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)	17.92%	15.84%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.92%	15.84%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.04%	0.92%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.96%	16.76%
xi)	Leverage Ratio	10.34%	8.56%
xii)	Percentage of the shareholding of Government of India	98.62%	98.57%
xiii)	Amount of paid-up equity capital raised during the year	48.28	NIL
xiv)	Amount of non-equity Tier 1 capital raised during the year,	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year	NIL	NIL

(ii) Draw down from Reserves:

An amount of Rs. 40.03 lacs have been appropriated from revaluation reserve to revenue reserve in compliance of AS-10 (accounting for fixed asset) the same reflects the depreciation on revalued portion of fixed asset.

(2) Asset liability management

(i) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 Months and to 3 months	Over 3 Months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	82.65 (68.73)	283.91 (299.81)	266.15 (272.78)	191.56 (299.67)	329.05 (341.11)	362.22 (434.33)	1154.56 (1004.34)	2267.81 (1717.64)	3651.24 (3786.03)	27.82 (23.22)	6.70 (8.16)	8623.67 (8255.82)
Advances	14.65 (14.95)	88.66 (86.29)	104.33 (101.32)	215.79 (209.00)	141.73 (127.77)	375.10 (131.13)	477.50 (434.40)	249.29 (217.45)	1891.45 (1881.25)	475.15 (494.81)	1194.68 (965.57)	5228.33 (4663.94)
Investments	89.58 (378.19)	0.00 (0.00)	0.00 (0.00)	147.40 (164.65)	69.94 (56.78)	60.11 (72.18)	192.48 (176.89)	376.80 (308.94)	616.18 (640.33)	52.04 (4.54)	13.76 (54.39)	1618.29 (1856.89)
Borrowings	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Foreign Currency assets	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Foreign Currency liabilities	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)

Note: Figures in bracket indicates previous year figures for corresponding period (i.e 31st March 2025)

(ii) Liquidity coverage ratio (LCR):

(Amount in ₹ crore)

		Q1 2025-26		Q2 2025-26		Q3 2025-26		Q4 2025-26	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1.	Total High Quality Liquid Assets (HQLA)	1656.34	1656.34	1671.00	1671.00	1616.06	1616.06	1559.04	1559.04
Cash Outflows									
2.	Retail	5576.11	415.92	5913.47	441.95	5972.62	447.06	6092.28	457.05

	debt products								
(iii)	Credit and liquidity facilities	840.36	47.07	955.33	54.37	950.65	55.66	963.49	54.36
6.	Other contractual funding obligations	116.36	116.36	119.42	119.42	150.72	150.72	150.88	150.88
7.	Other contingent funding obligations	70.31	2.11	87.51	2.63	85.06	2.55	82.16	2.46
8.	Total Cash Outflows	8162.13	1278.28	8717.06	1392.97	8795.80	1408.17	8921.97	1390.52
Cash Inflows									
9.	Secured lending (e.g. reverse repos)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Inflows from fully performing exposures	274.47	195.93	545.69	398.45	455.65	363.01	484.04	366.66
11.	Other cash inflows	151.56	75.78	156.66	78.33	177.15	88.58	183.09	91.55
12.	Total Cash Inflows	426.03	271.71	702.35	476.78	632.81	451.58	667.13	458.21
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	Total HQLA	1656.34	1656.34	1671.00	1671.00	1616.06	1616.06	1559.04	1559.04
14.	Total Cash Outflows less Total Cash Inflows	7736.10	1006.57	8014.71	916.19	8163.00	956.58	8254.84	932.31
15.	25% of Total Cash outflows	2040.53	319.57	2179.26	348.24	2198.95	352.04	2230.49	347.63
16.	Total Net Cash Outflows [Higher of 14 or 15]	7736.10	1006.57	8014.71	916.19	8163.00	956.58	8254.84	932.31
17.	Liquidity Coverage		164.55%		182.39%		168.94%		167.22%

Ratio (%) (HQLA/Total net Cash Outflows)									
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Qualitative-

The Basel Committee for Banking Supervision (BCBS) had proposed the liquidity coverage ratio (LCR) in order to ensure that a bank has an adequate stock of unencumbered high quality liquid assets (HQLA) to survive a significant liquidity stress lasting for a period of 30 days. LCR is defined as a ratio of HQLA to the total net cash outflows estimated for the next 30 calendar days. As per the RBI guidelines the minimum LCR required to be maintained by banks shall be implemented in the phased manner from January 1, 2015 as given below.

Starting from January 1	2015	2016	2017	2018	2019 onwards
Minimum LCR	60%	70%	80%	90%	100%

Further due to Covid 19 pandemic RBI has revised the LCR guidelines w.e.f. 17.04.2020, details as given below:

From date of circular to September 30, 2020	80%
Oct 1, 2020 to March 31, 2021	90%
April 1, 2021 onwards	100%

The LCR has two components:

- (a) The value of the stock of high-quality liquid assets (HQLA) in stressed conditions.
- (b) Total net cash outflows: The term "Total net cash outflows" is defined as "Total expected cash outflows" minus "Total expected cash inflows" in the specified stress scenario for the subsequent 30 calendar days (the stressed period).

LCR = Stock of High Quality Liquid Assets/Total Net Cash Outflows over the next 30 calendar days
 >=100%

Main Drivers of LCR:

High Quality Liquid Assets (HQLA):

Liquid assets comprise of high quality assets that can be readily sold or used as collateral to obtain funds in a range of stress scenarios. They should be unencumbered i.e. without legal, regulatory or operational impediments. Assets are considered to be high quality liquid assets if they can be easily and immediately converted into cash at little or no loss of value.

Bank's composition of HQLA mainly consists of government securities in excess of minimum Statutory Liquidity Ratio (SLR), the extent allowed under the Marginal Standing Facility (MSF) and the Facility to Avail Liquidity for LCR (FALLCR). Additionally, cash, balances in excess of cash reserve requirement with RBI. Level 2 HQLA primarily consisted of AA- and above rated corporate

bonds and commercial papers.

Intra-period changes as well as changes over time

LCR on consolidated basis were 150.31%, 162.93% and 174.38% as at the months ended January 2026, February 2026 and March 2026 respectively as against the regulatory requirement of 100%.

Concentration of Funding Sources:

A significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the bank's total liabilities. The significant counterparty Deposit as of 31st March 2026 was from "Uttar Pradesh Gramin Bank" i.e 1.61% of our Total Liabilities.

Top 20 depositors of the Bank constitute 10.41% of our total deposit.

Derivative Exposures and potential collateral calls:

As on 31 March 2026, Bank's exposure to Derivative is NIL.

Currency Mismatch in the LCR:

As per the RBI guidelines, the LCR standard is required to be met on one single currency, Bank is maintaining LCR on daily basis in INR. As on 31st March 2026, Bank deals only in INR, hence no currency mismatch.

Description of the degree of centralization of liquidity management and interaction between the group's units:

The liquidity management for the Bank is the responsibility of the Board of Directors. Board of Directors has delegated its responsibilities to a Committee of the Board called as the "Risk Management Committee of Board". The Committee is responsible for overseeing the inter linkages between different types of risk and its impact on liquidity.

Bank has a ALM Policy which provides the broad guidelines under which all the bank operates in terms of liquidity and interest rate risk. The monitoring of liquidity and interest rate risk management of the Bank's operations of the bank is being done by the Bank's ALM Cell of Risk Management Department.

Other inflows and outflows in the LCR calculation:

Bank's Cash Outflow mainly consists of Retail Deposit, Unsecured Wholesale Funding, and Funding from other legal entity customers, Undrawn Committed Credit & Liquidity Facilities, Guarantees Letter Of Credit & Trade Finance, and Other Contractual Outflows.

The cash Inflow mainly consists of amount received from Retail & Small Business Counterparties, amount to be received from Non-Financial Wholesale Counterparties, amount to be received from Financial Institutions & RBI, and from Other Contractual Cash Inflows.

The net cash outflows are calculated by applying RBI prescribed outflow factors to the various categories of liabilities as well as to undrawn commitments, partially offset by inflows from assets maturing within 30 days.

The average LCR for the quarter ended March 2026 was 167.22% comfortably above RBI prescribed minimum requirement i.e.100%. Average cash outflows were Rs 1390.52 Crore, Average cash inflows were Rs 458.21 Crores. Average High Quality Liquid Assets were Rs 1559.04 Crores of the quarter ended March 2026.

c) NSFR Disclosure Standards

NSFR Qualitative Disclosure

The RBI guidelines stipulated the implementation of NSFR effective from 1st October 2021 at a consolidated level with disclosure from quarter ended December 2021. Accordingly, the bank is computing the Consolidated NSFR. The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding;

$$\text{NSFR} = (\text{Available Stable Funding (ASF)}) / (\text{Required Stable Funding (RSF)})$$

Available stable funding (ASF) is measured based on the broad characteristics of relative stability of funding sources, including contractual maturity of its liabilities and the differences in the tendency of different types of funding providers to withdraw their funding. Required Stable Funding (RSF) is a function of the liquidity characteristics and residual maturities of the various assets held by the bank including Off-Balance Sheet (OBS) exposures.

At a consolidated level, the NSFR of the bank comes out to 180.39% as on 31st March 2026 against the requirement of 100% as per RBI guidelines.

To promote the consistency and usability of disclosures related to the NSFR and to enhance market discipline, bank is required to publish its NSFR according to a common template given by RBI. Bank is therefore required to publish this disclosure along with the publication of financial statements (i.e. typically quarterly or semi-annually), irrespective of whether the financial statements are audited. The NSFR information is calculated on a consolidated basis and presented in Indian Rupee. Data must be presented as quarter-end observations. Both un-weighted and weighted values of the NSFR components are to be disclosed unless otherwise indicated. Weighted values are calculated as the values after applying ASF (Available stable funding) or RSF (Required stable funding) factors.

RBI in its circular dated 05.02.2021 decided that NSFR guidelines will come into effect from October 1,2021.

(iii) Net Stable Funding ratio (NSFR)

NSFR DISCLOSURE TEMPLATE - AS OF 31.03.2026

NSFR DISCLOSURE TEMPLATE - AS OF 31.03.2026						
(Rs.in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	0.00	0.00	0.00	1,111.21	1,111.21
2	Regulatory capital	0.00	0.00	0.00	1,111.21	1,111.21
3	Other capital instruments	0.00	0.00	0.00	0.00	0.00

4	Retail deposits and deposits from small business customers: (5+6)	3,059.72	1,953.75	1,734.57	0.00	6,232.60
5	Stable deposits	1,849.41	710.96	626.83	0.00	3,027.84
6	Less stable deposits	1,210.31	1,242.79	1,107.74	0.00	3,204.76
7	Wholesale funding: (8+9)	155.96	138.39	433.63	0.00	363.99
8	Operational deposits	0.00	0.00	0.00	0.00	0.00
9	Other wholesale funding	155.96	138.39	433.63	0.00	363.99
10	Other liabilities: (11+12)	0.00	677.53	0.00	699.54	706.06
11	NSFR derivative liabilities		0.00	0.00	0.00	
12	All other liabilities and equity not included in the above categories	0.00	677.53	0.00	699.54	706.06
13	Total ASF (1+4+7+10)					8,413.86
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					
15	Deposits held at other financial institutions for operational purposes	11.55	0.00	0.00	0.00	5.77
16	Performing loans and securities: (17+18+19+21+23)	0.00	5,319.24	1,044.70	2,057.10	3,821.40
17	Performing loans to financial institutions secured by Level 1 HQLA	0.00	0.00	0.00	0.00	0.00
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	0.00	0.00	0.00	0.00
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0.00	2,706.54	200.17	817.27	1,942.72
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	0.00	0.00	0.00	0.00
21	Performing residential mortgages, of which:	0.00	81.00	31.68	1,107.86	778.91
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	81.00	31.68	1,107.86	778.91

23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0.00	2,531.70	812.85	131.97	1,099.77
24	Other assets: (sum of rows 25 to 29)	0.00	1132.32	0.00	0.00	833.68
25	Physical traded commodities, including gold		0.00	0.00	0.00	0.00
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27	NSFR derivative assets		0.00	0.00	0.00	0.00
28	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29	All other assets not included in the above categories	0.00	1,132.32	0.00	0.00	833.68
30	Off-balance sheet items		80.66	0.00	0.00	2.42
31	Total RSF (14+15+16+24+30)					4,663.27
32	Net Stable Funding Ratio (%)					180.43%

(iii) Other investments	0	0	0	0	0			0	0	0	0	0		
Total	0	0	0	0	0			0	0	0	0	0		
Less: Provisions for impairment / NPI	0	0	0	0	0			0	0	0	0	0		
Net	0	0	0	0	0			0	0	0	0	0		
Total investments (I+II)	932.53	923.91	668.11	0	17.65			951.25	962.17	894.69	0	10.95		

(ii) Fair value hierarchy of investment portfolio measured at fair value on balance sheet

(In ₹ Crore)																
	Current Year (31-03-2026)								Previous Year (31-03-2025)							
	AFS				FVTPL				AFS				FVTPL			
	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2
I. Investments in India																
(i) Government securities	604.68	0	0	604.68	0	0	0	0	806.35	0	0	806.35	0	0	0	0
(ii) Other approved securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(iv) Debentures and Bonds	63.43	0	0	63.43	0	10.58	0	10.58	88.34	0	0	88.34	0	10.95	0	10.95
(v) Subsidiaries, associates and joint ventures																
(vi) Others	0	0	0	0	7.07	0	0	7.07	0	0	0	0	0	0	0	0
Total	668.11	0	0	668.11	7.07	10.58	0	17.65	894.69	0	0	894.69	0	10.95	0	10.95
II. Investments outside India																
(i) Government securities (including local authorities)																
(i) Subsidiaries, associates and joint ventures																
(iii) Other investments																
Total																
Total investments (I+II)	668.11	0	0	668.11	7.07	10.58	0	17.65	894.69	0	0	894.69	0	10.95	0	10.95

(iii) **Net gains / (losses) on Level 3 financial instruments recognised in AFS-Reserve and Profit and Loss Account**

	Current Year (31-03-2026)	Previous Year (31-03-2025)
Recognised in AFS-Reserve	Nil	Nil
Recognised in Profit and Loss Account	Nil	Nil

(iv) **Details of sales made out of HTM: Details of sales made out of HTM shall be disclosed in the notes to accounts of the financial statements as per the format given below.**

(all amounts in ₹ crore)

		Current Year (31-03-2026)	Previous Year (31-03-2025)
A	Opening carrying value of securities in HTM	Nil	Nil
B	Carrying value of all HTM securities sold during the year	Nil	Nil
C	Less: Carrying values of securities sold under situations exempted from regulatory limit*	Nil	Nil
D	Carrying value of securities sold (D=B-C)	Nil	Nil
E	Securities sold as a percentage of opening carrying value of securities in HTM (E=D÷A)	Nil	Nil
F	Amount transferred to Capital Reserve in respect of HTM securities which were sold at a gain	Nil	Nil

(v) **Reclassification between categories of investments: Nil**

(vi) **Movement of provisions for non-performing investments (NPIs) and investment fluctuation reserve**

(Amount in ₹ crore)

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
i) Movement of provisions held towards NPIs		
a) Opening balance	0.00	3.68
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	3.68
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	21.25	21.25
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	21.25	21.25
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and FVTPL (including HFT) category.	3.10% 685.76	2.35% 905.63

	AFS Reserve (31-03-2026)	(Amount in ₹ crore)
		in Crs
1	Opening Balance on 01-04-2025	3.61
2	Decrease in AFSR during the period	14.15
3	Increase during the period	3.10
4	Closing Balance as on 31-03-2026	(7.44)

	Profit/(Loss) through FVTPL (31-03-2026)	(Amount in ₹ crore)
1	Opening Balance on 01-04-2025	0.00
2	Increase in FVTPL during the period	0.08
3	Decrease during the period	0.45
4	Closing Balance as on 31-03-2026	(0.37)

(vii) **Non-SLR investment portfolio**

(a) **Non-performing non-SLR investments**

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
a)	Opening balance	0	0
b)	Additions during the year since 1st April	0	0
c)	Reductions during the above period	0	0
d)	Closing balance	0	0
e)	Total provisions held	0	0

ii) Securities purchased under reverse repo a)Government securities b)Corporate debt securities c)Any other securities	0	0	0	0	0	0	0	0
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(ix) **Government Security Lending (GSL) transactions (in market value terms)**

As at 31.03.2026 (current year balance sheet date)

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities lent through GSL transactions	0	0	0	0	0
Securities borrowed through GSL transactions	0	0	0	0	0
Securities placed as collateral under GSL transactions	0	0	0	0	0
Securities received as collateral under GSL Transactions	0	0	0	0	0

As at 31.03.2025 (previous year balance sheet date)

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities lent through GSL transactions	0	0	0	0	0
Securities borrowed through GSL transactions	0	0	0	0	0
Securities placed as collateral under GSL Transactions	0	0	0	0	0

Securities received as collateral under GSL Transactions	0	0	0	0	0
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(x) Investment in SRs (Security Receipts):

Detail of Fund	Level	Face Value	Fair Value	No. of Units	Face Value/SR	NAV
NARCL TRUST - 0031	L1	70673000	70673000	70673	1000	100

The Security Receipts (SRs) of Rs. 7,06,73,000 issued by NARCL Trust under the approved resolution plan of M/s Kurukshetra Expressways Private Limited have been recognised as investments at face value, being fair value on initial recognition, in line with the consortium-approved resolution and applicable accounting guidelines; subsequent valuation shall be carried out based on NAV as prescribed by NARCL.

	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
(i)	Book value of SRs backed by NPAs sold by the bank as underlying	7.07	0	0
	Provision held against (i)	0.00	0	0
(ii)	Book value of SRs backed by NPAs sold by other banks / financial institutions / non-banking financial companies as underlying	0	0	0
	Provision held against (ii)	0	0	0
Total (i) + (ii)		7.07	0	0

Movement of Security Receipts

1	Opening Balance on 01-04-2025	0.00
2	Added during the period	7.07
3	Decrease during during the period	0.00
4	Closing Balance as on 31-03-2026	7.07

(4) Asset quality**(i) Classification of advances and provisions held as on 31st March, 2026:**

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	4575.17	55.84	250.87	79.49	386.20!	4961.37
Add: Additions during the year					83.13	
Less: Reductions during the year					197.73	
Closing balance	5214.17	45.99	155.92	69.69	271.60 @	5485.77
Reductions in Gross NPAs due to:						
i) Upgradation					37.35	
ii) Recoveries (excluding recoveries from upgraded accounts)					36.95	
iii) Technical / Prudential Write-offs					115.99	
iv) Write-offs other than those under (iii) above					7.44	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	28.47	8.67	207.52	78.86	295.05	323.52
Add: Fresh provisions made during the year					44.64	
Less: Excess provision reversed / Write-off loans					147.22	
Closing balance of provisions held	40.66	9.61	114.16	68.70	192.47	233.13
Net NPAs						
Opening Balance					25.92	

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Add: Fresh additions during the year					4.27	
Less: Reductions during the year					16.04	
Closing Balance					14.15	
Floating Provisions						
Opening Balance						62.85
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
(Rationale for drawdown may be explained by way of a note below the table)						
Closing balance of floating provisions						62.85
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-off accounts						179.68
Add: Technical / Prudential write-offs during the year						115.98
Less: Recoveries made from previously technical / prudential written-off accounts during the year						13.47*
Closing balance						282.19
! Excluding Interest suspense of Rs. 8.49 crore.						
@Excluding interest suspense of Rs. 8.57 crore						
*Recovery in PWO accounts IL &FS and Kurukshetra Expressway Private Limited of Rs.4.69 Cr and Rs.8.31 Cr respectively.						
During a parallel test run of integrated asset classification carried out directly in CBS as of 31 March 2026, the Bank has created an ad-hoc provision of ₹4.50 crore as a prudent measure.						

Classification of advances and provisions held as on 31st March, 2025:

(Amount in ₹ crore)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	4413.12	62.99	312.30	23.38	398.67@	4811.79
Add: Additions during the year					65.01	
Less: Reductions during the year					77.48	
Closing balance	4575.17	55.84	250.87	79.49	386.20!	4961.37
Reductions in Gross NPAs due to:						
i) Upgradation					42.78	
ii) Recoveries (excluding recoveries from upgraded accounts)					31.17	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					3.53	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	24.76	9.58	259.93	23.35	292.86	317.62
Add: Fresh provisions made during the year					38.33	
Less: Excess provision reversed/ Write-off loans					36.14	
Closing balance of provisions held	28.47	8.67	207.52	78.86	295.05	323.52
Net NPAs #						
Opening Balance					41.88	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					15.96	
Closing Balance					25.92	

@Excludes interest suspense of Rs.7.33 Crore

!Excludes interest suspense of Rs.8.49 Crore

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						62.85
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						62.85
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						181.49
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						1.81
Closing balance						179.68

Ratios (in %)	Current year (31-03-2026)	Previous year (31-03-2025)
Gross NPA to Gross Advances	4.95%	7.78%
Net NPA to Net Advances	0.27%	0.56%
Provision coverage ratio	94.01%	92.67%

(ii) Sector-wise advances and Gross NPAs

(Amounts in ₹ crore)

Sr. No.	Sector*	Current Year (31-03-2026)			Previous Year (31-03-2025)		
		Outstanding Total Advances	Gross NPAs#	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances !	Gross NPAs !	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	777.49	114.88	14.78	824.52	125.06	15.17
b)	Advances to industries sector eligible as priority sector lending	251.30	24.04	9.57	339.93	119.81	35.25
c)	Services	667.01	59.06	8.85	607.32	57.39	9.45
d)	Personal loans	574.17	15.56	2.71	434.57	11.29	2.60
	Subtotal (i)	2269.97	213.54	9.41	2206.34	313.55	14.21
ii)	Non-priority Sector						
a)	Agriculture and allied activities	6.18	6.18	100.00	8.52	6.31	74.06
b)	Industry	401.97	1.73	0.43	215.71	13.31	6.17
c)	Services	130.96	5.16	3.94	165.64	9.61	5.80
d)	Personal loans	2676.69	44.99	1.68	2365.16	43.42	1.84
	Sub-total (ii)	3215.80	58.06	1.81	2755.03	72.65	2.64
	Total (I + ii)	5485.77	271.60	4.95	4961.37	386.20	7.78

#Excludes Interest suspense of Rs. 8.57 Crore

! Excludes interest suspense of Rs.8.49 Crore

(iii) Overseas assets, NPAs and revenue : Nil

(iv) Particulars of resolution plan and restructuring

a) Particulars of resolution plan implemented vide circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 - NIL

b) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Doubtful	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(c) In accordance with RBI Circular No. DBR.No.BP.BC.18/21.04.048/2018-19 dated 01.01.2019, RBI circular No DOR. No. BP. BC. 34/21.04.048/2019-20 dated 11.02.2020 & RBI circular No DOR. No. BP. BC/4/21.04.048/2020-21 dated 06.08.2020 on 'Restructuring of Advances - Micro, Small and Medium Enterprises (MSME) Sector' (One Time Restructuring):

(Amounts in ₹ crore)

No of Accounts	Amount as on 31 st March 2026	Provision Held
-	-	-

(d) In accordance with RBI circular No DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 & RBI circular No DOR.STR.REC.21/21.04.048/2021-22 dated 04.06.2021 on Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs), the details of accounts restructured is as under.

(Amounts in ₹ crore)

No of Accounts	Funded O/s as on 31.03.2026	Provision Held
32	3.79	0.43

(e) In accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on “Resolution Framework – 2.0: Resolution of COVID – 19 related stress of Individuals¹ and Small Business²”, the number of borrower accounts where modification were sanctioned and implemented and the aggregate exposure to such borrowers are as under: -

(Amount In ₹ Lakhs)

No of Accounts	Aggregate exposure as on 31.03.2026	Provision Held
57	6.37	0.72

1. Individual covers only Personal Loan segment as per RBI circular No DOR. No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and now covered in to para 5(a) of RBI circular No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021.

2. Small Business (including retail trade and wholesale trade) extended to individual which were covered under MSME as per RBI circular No DOR. No. BP.BC/4/21.04.048/2020-21 dated August 6, 2020 and now covered in to para 5(b) of RBI circular No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021.

(f) Disclosure as per the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on “Resolution Framework – 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business”, is as under: -

Sl. No	Description	Individual Borrowers		Small businesses	Total
		Personal Loans	Business Loans		
(A)	Number of requests received for invoking resolution process under Part A	53	2	2	57
(B)	Number of accounts where resolution plan has been implemented under this window	53	2	2	57
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs. In Crore)	5.98	0.37	0.02	6.37
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-	
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-	
(F)	Increase in provisions on account of the implementation of the resolution plan (Rs. In	0.68	0.04	0.002	0.72

Crores)				
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(g) Details of Loan Assets subjected to restructuring during financial year 2020-21:
(Amount In Crore)

S.No.	Name of Account	Restructured amount	Date of restructure	Provision
		-	-	-

- (v) **Divergence in asset classification and provisioning:** No divergence pointed out by the RBI during the review period, therefore nothing to be reported in terms of circular no. RBI/2022-23/130 DOR.ACC.REC.No.74/21.04.018/2022-23 dated, October 11, 2022
- (vi) **Disclosure of transfer of loan exposure:** The Bank has not transferred any loan exposure.
- (vii) **Disclosure on Co-Lending Arrangements (CLA):** Nil
- (viii) **Non-Fund Based (NFB) Credit Facilities:** A bank shall disclose the details of NFB credit facilities in the format given below.

		Current year (31-03-2026)	Current year (31-03-2026)	Previous year (31-03-2025)	Previous year (31-03-2025)
		Secured* Portion	Unsecured Portion	Secured* Portion	Unsecured Portion
I	Outstanding Guarantees (₹ crore)	80.66	-	72.85	-
	i)In India	80.66	-	72.85	-
	ii)Outside India	-	-	-	-
II	Acceptances, Endorsements and other Obligations (₹ crore)	-	-	-	-
III	Other NFB Credit facilities (₹ crore)	-	-	-	-

* Secured portion is as defined under Reserve Bank of India (Commercial Banks – Credit Facilities) Directions, 2025.

- (ix) **Fraud accounts:** A bank shall disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year (31-03-2026)	Previous year (31-03-2025)
Number of frauds reported	12	10
Amount involved in fraud (₹ crore)	92.51	23.52
Amount of provision made for such frauds (₹ crore)	3.89*	22.14
Amount of unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0	0

* The provision of Rs 88.62 Crores in the fraud accounts reported in the current year FY 2025-26 had already been made in the previous years.

- (x) **Disclosure related to project finance:** A bank shall make appropriate

disclosures related to project finance as below:

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	Nil	Nil
2	Projects under implementation accounts sanctioned during the quarter.	Nil	Nil
3	Projects under implementation accounts where DCCO has been achieved during the quarter	Nil	Nil
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	Nil	Nil
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	Nil	Nil
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	Nil	Nil
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	Nil	Nil

(xi) Disclosure under resolution framework for COVID-19-related Stress

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	Nil				
Corporate persons*					
Of which MSMEs					
Others					
Total					

(5) Exposures

(i) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current year (31.03.2026)	Previous year (31.03.2025)
i) Direct exposure		
a) Residential Mortgages	1758.03	1300.17
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	(546.16)	(395.35)
b) Commercial Real Estate	77.89	156.13
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits.	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitised exposures		
i. Residential	-	-
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	1835.92	1456.30

**Exposure to Commercial Real Estate includes

Funded Exposure	77.89	156.13
Non Funded Exposure	0	0
Total Exposure	77.89	156.13

*include staff housing loans.

(ii) **Exposure to capital market:** Nil

(iii) **Risk category-wise country exposure :** NA

(iv) **Unsecured advances:** A bank shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts in ₹ crore)

Particulars	Current year (31.03.2026)	Previous year (31.03.2025)
Total unsecured advances of the bank	92.51	90.27
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

(V) **Factoring exposures:** Nil

(VI) **Intra-group exposures:** Nil

(VII) **Unhedged foreign currency exposure:** Nil

(VIII) **Loans against gold and silver collateral**

a) Details of loans extended against eligible gold and silver collateral

Particulars	Loan outstanding		Average ticket size (₹ crore)	Average LTV ratio	Gross NPA (%)
	₹ crore	As % of Total Loans			
1. Opening balance of the FY [(a)+(b)]	99.44				
(a) Consumption loans	58.19	58.52%	0.02	70%	1.06
of which bullet repayment loans					
(b) Income generating loans	41.25	41.48%	0.027	70%	0.53
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	142.25				NA
(c) Consumption loans	68.38	48.03%	0.028	70%	NA
of which bullet repayment loans					NA
(d) Income generating loans	73.87	51.97%	0.0036	70%	NA
3. Renewals sanctioned and disbursed during the FY	-	-	-	-	NA
4. Top-up loans sanctioned and disbursed during the FY	-	-	-	-	NA
5. Loans repaid during the FY [(e)+(f)]	95.45			NA	NA

(e) Consumption loans	55.47	58.11%	0.02	NA	NA
of which bullet repayment loans				NA	NA
(f) Income generating loans	39.98	41.89%	0.027	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	0.66			NA	NA
(g) Consumption loans	0.47	71.21%		NA	NA
of which bullet repayment loans				NA	NA
(h) Income generating loans	0.19	28.79%		NA	NA
7. Loans written off during the FY [(i) + (j)]	0.00			NA	NA
(i) Consumption loans				NA	NA
of which bullet repayment loans				NA	NA
(j) Income generating loans				NA	NA
8. Closing balance at the end of FY [(k) + (l)]	145.43				
(k) Consumption loans	70.62	48.56%	0.028	70%	0.84
of which bullet repayment loans					
(l) Income generating loans	74.81	51.44%	0.035	70%	0.06

b) Details of gold and silver collateral and auctions

Sr. No.	Particulars	
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	0.00
(b)	Number of loan accounts in which auctions were conducted	2
(c)	Total outstanding in loan accounts mentioned in (b)	0.04
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	634.65
(e)	Gold or silver collateral auctioned during the FY (in grams)	91.81
(f)	Recovery made through auctions during the FY (in ₹ crore)	0.06
(g)	Recovery percentage:	
(h)	as % of value of gold or silver collateral	101.32
(i)	as % of outstanding loan	150.00

(IX) Exposures to Related Parties:

(Amount in ₹ crore)			
Sr. No.	Particulars	Previous Year	Current Year
A. Loans to Related Parties			
1.	Aggregate value of loans sanctioned to related parties during the year	0.00	0.00
2.	Aggregate value of outstanding loans to related parties as on 31st March 2026	0.37	0.38

3.	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	0.01%	0.01%
4.	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31st March, 2026	0.00	0.00
	(ii) Non-Performing Assets as on 31st March, 2026	0.00	0.00
5.	Amount of provisions held in respect of loans to related parties as on 31st March	0.00	0.00
B.Contracts and Arrangements involving Related Parties			
6.	Aggregate value of contracts and arrangements awarded to related parties during the year	0.00	0.00
7.	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March, 2026	0.00	0.00

(6) Concentration of deposits, advances, exposures and NPAs

(i) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
Total deposits of the twenty largest depositors	897.70	890.00
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.41%	10.78%

(ii) Concentration of advances

(Amount in ₹ crore)

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
Total advances to the twenty largest borrowers	433.56	327.39
Percentage of advances to twenty largest borrowers to total advances of the bank	7.89%	6.53%

(iii) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
Total exposure to the twenty largest borrowers / customers	492.95	397.55
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	8.05%	7.06%

(iv) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
	(31-03-2026)	(31-03-2025)
Total Exposure to the top twenty NPA accounts	53.40	156.48
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	19.66%	40.52%

(v) Provision on standard advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
	(31-03-2026)	(31-03-2025)
Provisions towards Standard Assets	39.36	26.86
Provision for Covid Relief Accounts	-	-
Provision for Restructured Accounts	1.30	1.61
Total Provision for Standard Accounts	40.66	28.47

(7) Derivatives

(i) Details of derivative portfolio

(all amounts in ₹ crore)

	Current year			Previous Year		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Interest Rate Derivatives						
MTM – Assets	0	0	0	0	0	0
MTM – Liabilities	0	0	0	0	0	0
Net Gain / Loss recognised in Profit & Loss Account	0	0	0	0	0	0
Exchange Rate Derivatives						
MTM – Assets	0	0	0	0	0	0
MTM – Liabilities	0	0	0	0	0	0
Net Gain / Loss recognised in Profit & Loss Account	0	0	0	0	0	0
Credit Risk Derivatives						
MTM – Assets	0	0	0	0	0	0
MTM – Liabilities	0	0	0	0	0	0
Net Gain / Loss recognised in Profit & Loss Account	0	0	0	0	0	0
Other Derivatives (specify)						
MTM – Assets	0	0	0	0	0	0
MTM – Liabilities	0	0	0	0	0	0

Net Gain / Loss recognised in Profit & Loss Account	0	0	0	0	0	0
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(ii) **Forward rate agreement / Interest rate swap**

(Amount in ₹ crore)

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
i) The notional principal of swap agreements	0	0
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	0	0
iii) Collateral required by the bank upon entering into swaps	0	0
iv) Concentration of credit risk arising from the swaps (for example, exposures to particular industries, or swaps with highly geared companies.)	0	0
v) The fair value of the swap book (Note - If the swaps are linked to specific assets, liabilities, or commitments, the fair value shall be the estimated amount that the bank would receive or pay to terminate the swap agreements as on the balance sheet date. For a trading swap the fair value shall be its mark to market value)	0	0

Note: Nature and terms of the swaps including information on credit and market risk and the accounting policies adopted for recording the swaps shall also be disclosed.

(iii) **Exchange traded interest rate derivatives**

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	0	0
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on March 31(instrument wise)	0	0

iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	0	0
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	0	0

(iv) **Disclosures on risk exposure in derivatives**

(a) **Qualitative disclosures: NA**

(b) **Quantitative disclosures**

(Amount in ₹ crore)

Sr. No	Particular	Current Year (31-03-2026)		Previous Year (31-03-2025)	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
a)	Derivatives (Notional Principal Amount)				
	i) For hedging	0	0	0	0
	ii) For trading	0	0	0	0
b)	Marked to Market Positions [1]				
	i) Asset (+)	0	0	0	0
	ii) Liability (-)	0	0	0	0
c)	Credit Exposure [2]				
d)	Likely impact of one percentage change in interest rate (100*PV01)				
	i) on hedging derivatives	0	0	0	0
	ii) on trading derivatives	0	0	0	0
e)	Maximum and Minimum of 100*PV01 observed during the year				
	i) on hedging	0	0	0	0
	ii) on trading	0	0	0	0

(v) **Credit default swaps : NA**

(8) Disclosures relating to securitization : Nil

(9) Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Name of the SPV sponsored	
Domestic	Overseas
Nil	

(10) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
i)	Opening balance of amounts transferred to DEA Fund	41.70	35.33
ii)	Add: Amounts transferred to DEA Fund during the year	7.99	7.19
iii)	Less: Amounts reimbursed by DEA Fund towards claims	1.29	0.82
iv)	Closing balance of amounts transferred to DEA Fund	48.40	41.70

(11) Disclosure of complaints

(i) Summary information on complaints received by a bank from customers and from the Offices of Ombudsman (previously office of banking ombudsman)

Sr. No	Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	34	21
2.	Number of complaints received during the year	2004*	2004
3.	Number of complaints disposed during the year	2011	1991
3.1	Of which, number of complaints rejected by the bank	83	58
4.	Number of complaints pending at the end of the year	27	34
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	37^	42
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	19	32
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	18	10
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			

*includes all internal CMS portal complaints, CPGRAM/PG Portal, all RBI BO complaints and including Ecom/ATM/UPI/POS etc. received during the year i.e. 01.04.2025 to 31.03.2026)

^ Above -37- complaints are Reserve Bank of India - Banking Ombudsman (RBI BO) Maintainable complaints which were received during 01.04.2025 to 31.03.2026. (Q1, Q2, Q3 and Q4 FY 25-26). -9- out of -10- open RBI BO complaints (which were open as on 31.12.2025) final status was Maintainable and included in the -37- complaints.

-4- RBI BO complaints are open as on 31.03.2026. Consequently, the -37- Maintainable complaints at present (as on 31.03.2026) does not include the still open -4- RBI BO complaints. The status (Maintainable/Non Maintainable) of these -4- open RBI BO complaints shall be updated in subsequent quarter(s).

ATM transaction disputes:

Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
No. of complaints pending at the beginning of the year	6	1
Add: No. of complaints received during the year	238	268*
Less: No. of complaints redressed during the year	244	263
No. of complaints pending at the end of the year	0	6

* -268- ATM transaction disputes are exclusive of BO received ATM transaction disputes.

(ii) **Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year (31-03-2026)					
ATM/Debit Cards	6	238	-12.82%	0	0
Loans and advances	3	84	-14.29%	3	1
Internet/Mobile/Electronic Banking	12	1053	-0.75%	18	1
Account opening/difficulty in operation of accounts	0	24	-31.43%	0	0
Facilities for customers	0	0	0%	0	0

visiting the branch/adherence to prescribed working hours by the branch, etc.					
Others	13	605	12.66%	6	0
Total	34	2004	0%	27	2
Previous Year(31-03-2025)					
ATM/Debit Cards	2	273*	-85.51%	6	1
Loans and advances	2	98	-3.92%	3	2
Internet/Mobile/Electronic Banking	1	1061	124.31%	12	3
Account opening/difficulty in operation of accounts	1	35	-45.31%	0	0
Facilities for customers visiting the branch/adherence to prescribed working hours by the branch, etc.	0	0	0	0	0
Others	15	537	42.82%	13	1
Total	21	2004	-30.87%	34	7

* includes -2- RBI BO ATM related complaints from Q1 & Q2 each and -1- RBI BO ATM Complaint from Q3 in addition to above-mentioned -268 ATM complaints.

(12) Disclosure of penalties imposed by the RBI

a) Disclosure of penalties imposed by RBI / Overseas Regulators

(Amount in ₹ crore)

Particulars	Nature of Breach	For the period ended March 31, 2026		For the period ended March 31, 2025	
		No of Cases	Amount	No of Cases	Amount
Penalties Imposed by RBI	Regulatory &	1*	0.00012	2**	0.63
Penalties Imposed on Overseas territories by their respective regulators	Operational	0	0	0	0

* Details of penalty during 2025-26

Authority	Amount (in Lakh)	Reason
RBI, Kanpur	0.012	Mutilated notes were detected being kept under Soiled category during the RBI Inspection.

** Details of penalty during 2024-25

Authority	Amount (in Lakh)	Reason
RBI, Kanpur	1.02	Shortage detected, mutilated and soiled currency notes found in remittance to RBI Chest, Kanpur.
RBI	61.40	Bank failed to link MSME advance accounts to External benchmark and charged minimum balance charges in proportion to the shortfall in minimum balance.

b) Disclosure of penalties imposed by other Regulators/authorities.

(Amount in ₹ crore)

Authority	For the period ended March 31, 2026		For the period ended March 31, 2025	
	No of Cases	Amount	No of Cases	Amount
Banking Ombudsman	1*	0.005	1**	0.0025
Consumer Court	0	0	1**	0.006

* Details of penalty during 2025-26

Authority	Amount (in Lakh)	Reason
Banking Ombudsman	0.50	Delay in submission of claim for subsidy for loan granting under PMEGP Scheme.

** Details of penalty during 2024-25

Authority	Amount (in Lakh)	Reason
Banking Ombudsman	0.25	Delay in release of mortgaged Security Documents.
Consumer Court	0.60	Based on appeal by bank's customer M/s Saviour Biotech at Consumer Court alleging unfair trade practice.

c) Disclosure on imposition of penalty for bouncing of SGL forms

Year ended	Date of bouncing SGL form	Amount	Remarks
Mar 31, 2026	NIL	NIL	NIL
Mar 31, 2025	NIL	NIL	NIL

d) Disclosure of penalty imposed by RBI in a reverse repo transaction (Applicable for Defaulting participant). Nil

e) Details of any other penalty imposed by RBI under the various provisions of :

- 1) Banking Regulation Act, 1949, - NIL
- 2) Payment and Settlement Act, 2007,- NIL
- 3) Government Securities Act, 2006. - NIL

(13) Disclosures on remuneration

A bank is required to make disclosure on remuneration of Whole Time Directors / Chief Executive Officers / Material Risk Takers on an annual basis at the minimum, in its Annual Financial Statements.

The bank shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year.

Further, a private sector bank and foreign bank (to the extent applicable), shall disclose the following information:

Type of disclosure		Information	
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.	Present composition of NRC Committee Members - 1. Manas Ranjan Biswal - Chairperson 2. Gopal Singh Gusain-Member 3. Binita Shah - Member 4. Neelam Damodharan -Member
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.	The Bank has formulated and adopted the Remuneration Policy for Non-Executive Chairperson and Non-Executive Directors of the Bank in terms of the relevant provisions of Section 178 of the Companies Act, 2013, the relevant Rules made thereunder, rules relating to Corporate Governance and the Guidelines issued by the RBI, in this regard.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	Nomination and remuneration committee undertakes risk evaluation based on industry standards and risk profile of the Bank.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	The Nomination & Remuneration and Human Resource Committee (NRHR) considers, the skill set, knowledge, regional and industry experience, track record, expertise and other

			relevant information and adherence to the fit and proper norms by each Director, before making appropriate recommendations to the Board with regard to their appointment/re-appointment, which is designed to provide the Board with Members who have diverse knowledge, practical experience and requisite set of skills to serve the business interests of the Bank and enhance the overall effectiveness of the Board. In terms of the Policy for Board of Directors, the NRHR assesses the 'Fit and Proper' status of the Director, before considering his candidature for appointment/re-appointment as a Director of the Bank and annually i.e. as at 31st March every year
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.	Bank has a compensation policy with due incorporation of all such covenants.
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilises and the rationale for using these different forms.	Bank has a compensation policy with due incorporation of all such covenants.

			Current Year (31-03-2026)	Previous Year (31-03-2025)
Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors / Chief Executive Officer / Material Risk)	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	4	7
	(h)	Number of employees having received a variable remuneration award during the financial year. Number and total amount of sign-on / joining bonus made during the financial year. Details of severance pay, in addition to accrued benefits, if any.	NA	NA

Takers)	(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year.	NA	NA
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	NA	NA
	(k)	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	NA	NA
	(l)	Number of MRTs identified.	NA	NA
	(m)	Number of cases where malus has been exercised. Number of cases where clawback has been exercised. Number of cases where both malus and clawback have been exercised.	NA	NA
GeneralQuantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	NA	NA

The remuneration paid to non-executive director/chairman during current financial year is Rs. 10,17,166.00, to the MD & CEO is Rs. 57,94,841.00 and to the ED is Rs. 40,12,919.00
Remuneration paid to directors in form of sitting fees is Rs. 60,80,000.00
Total remuneration and sitting fees paid to directors are Rs. 1,69,04,926.00

(14) Other Disclosures

(i) Business ratios

Particular	Current Year (31-03-2026)	Previous Year (31-03-2025)
------------	------------------------------	-------------------------------

a) Interest Income as a percentage to Working funds	7.51%	7.55%
b) Non-interest income as a percentage to Working funds	0.51%	0.44%
c) Cost of Deposits	4.92%	5.04%
d) Net Interest Margin	3.64%	3.30%
e) Operating Profit as a percentage to Working Funds	1.20%	0.95%
f) Return on Assets	0.72%	0.61%
g) Business (deposits plus advances) per employee (in ₹ crore)	11.47	10.81
h) Profit per employee (in ₹ crore)	0.06	0.04
i) Yield on advance	8.84%	8.94%

(ii) **Banc assurance business:** The total income of the bank in respect of bank assurance business was **Rs. 1.669 Crore** during the period ended **31st Mar 2026** with details as under

(Amount in ₹ s crore)

Sr. No.	Insurance Company	Amount	
		Current Year (31-03-2026)	Previous Year (31-03-2025)
1.	HDFC Life Insurance Company Ltd.	0.238	0.189
2.	India First Life Insurance Co. Ltd	0.463	0.507
3.	IndusInd Nippon Life Insurance Ltd	0.520	0.678
4.	Generali Central Insurance Co. Ltd.	0.174	0.234
5.	National Insurance Company Ltd	0.026	0.023
6.	Care Health Insurance Ltd.	0.157	0.153
7.	Niva Bupa Health Insurance Ltd.	0.091	0.006
	Total	1.669	1.790

The total income of the bank in respect of other products **Rs 0.095** Crore during the period ended **31st Mar 2026**, with details as under.

(Amount in ₹ crore)

Sr. No.	Product	Amount	
		Current Year (31-03-2026)	Previous Year (31-03-2025)
1.	PFRDA	0.073	0.046
2.	Mutual Fund	0.004	0.002
3.	LIC (PMJJBY)	0.013	0.006
4.	Demat	0.004	-
5.	NPS	0.001	-
	Total	0.095	0.054

(iii) **Marketing and distribution:** Nil

(iv) **Disclosures regarding Priority Sector Lending Certificates (PSLCs):** Nil

(v) **Provisions and contingencies**

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year (31-03-26)	Previous Year (31-03-2025)
Provision towards NPA	21.94	5.73
Provision made towards Income tax	21.55	12.69
Other Provisions and Contingencies		
- Standard Advance	12.19	3.71
- Miscellaneous Provisions	1.06	(0.67)
- Provision for fraud	0.00	15.48
- Provision for Deferred Tax	(3.65)	1.47
Grand Total	53.09	38.41

(vi) **Implementation of IFRS converged Indian Accounting Standards (Ind AS)**

The Ministry of Corporate Affairs (MCA), in 2015, had notified the Companies (Indian Accounting Standards (IND AS) Rules 2015, which stipulated the adoption and applicability of IND AS in a phased manner beginning from the Accounting period 2016-17, as per said notification banks were required to comply with these standards from 01st April 2018 onwards i.e. during Phase-III of IND-AS implementation, however, RBI vide notification no. “**DBR.BP.BC.No.29/21.07.001/2018-19**” dated March 22nd, 2019, has deferred the applicability of these standards till further notice.

Further RBI from time to time have been instructing Banks to be in preparedness for implementation of Indian Accounting Standards (Ind AS), and submit Proforma Ind AS Financial Statements from the half year ended September 30th, 2016 onwards. These Proforma Statements are for the regulatory analysis purpose and may not be necessarily be completely IND AS compliant or indicative of the trial format to be specified in the third schedule to the Banking Regulation Act 1949.

Our Bank is regularly submitting half yearly proforma IND AS to RBI within stipulated time.

(vii) **Payment of DICGC Insurance Premium**

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year (31-03-2026)	Previous Year (31-03-2025)
i)	Payment of DICGC Insurance Premium	10.90	10.83
ii)	Arrears in payment of DICGC premium	NIL	NIL

(viii) **Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks**

The Bank had estimated the additional liability on account of revision in family pension for employees covered as per IBA Joint Note/Bipartite settlement dated November 11, 2020, amounting to Rs. 8.39 Crores which was paid in the last years.

RBI vide their Circular no. “RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22” dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of

not exceeding 5 (five) years, beginning with financial year ending 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank did not opt the said option and charged the entire amount to the Profit & Loss account in the last FY ended 31st March 2024

a) Defined Benefit Plans (Funded Obligation - Pension, Leave Encashment and Gratuity)

a) Change in present value of Defined Benefit Obligation

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025
Opening Defined Benefit Obligation	453.76	431.58	31.78	26.34	31.97	29.16
Opening Adjusted						
Add- Acquisition Adjustment						
Add: Interest Cost	32.40	30.86	2.27	1.88	2.28	2.08
Add : Past Service Cost						
Add: Current Service Cost	4.43	4.60	3.37	3.28	2.65	2.61
Less: Benefits Paid	(1.43)	(3.09)	(1.07)	(2.50)	(2.15)	(4.55)
Add: Actuarial (Gain)/ loss on obligation	(15.18)	(10.19)	(2.02)	2.78	(1.64)	2.67
Closing Defined Benefit Obligation	473.98	453.76	34.33	31.78	33.11	31.97

b) Change in Fair value of Plan Assets

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025
Opening Fair Value of plan assets	128.53	122.45	35.19	23.47	32.42	29.42
Opening Adjusted						
Add- Expected Return on Plan Assets						
Add- Expected Return on Plan Assets	8.35	7.96	2.28	1.53	2.11	1.91

Add-Contributions	5.20	17.15		5.75	1.97	4.35
Less- Benefits Paid	(19.64)	(27.99)	(1.07)	(2.5)	(2.16)	(4.55)
Add- Actuarial gain/(-)loss						
Closing Fair Value of Plan Assets	122.44	119.57	36.40	28.25	34.34	31.13

c) Amount recognized in the Balance Sheet

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025
a) Closing Defined Benefit Obligation	473.98	453.76	34.33	31.78	33.11	31.97
b) Closing Fair Value of Plan Assets	122.44	119.57	36.40	28.25	34.34	31.13
c) Difference	351.54	334.19	(2.07)	3.53	(1.23)	0.84
d) Unrecognized transitional liability						
e) Liability Recognized in the BS	351.54	334.19	(2.07)	3.53	(1.23)	0.84

d) Amount recognized in the Profit & Loss Account

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025
a) Current Service Cost	4.43	4.60	3.37	3.28	2.65	2.61
b) Past Service Cost						
c) Interest Cost	32.40	30.86	2.27	1.88	2.28	2.08
d) Expected Return on Plan Assets	(8.35)	(7.96)	(2.28)	(1.53)	(2.11)	(1.91)
e) Net Actuarial Loss/gain(-)	(15.18)	(10.19)	(2.03)	2.78	(1.64)	2.67
f) Expenses Recognized in P&L	13.30	17.31	1.33	6.42	1.18	5.45

e) Principal Actuarial Assumptions

Particulars	Pension		Leave Encashment		Gratuity	
	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025	As on 31st Mar 2026	As on 31st Mar 2025
Discount rate	7.46%	7.14%	7.46%	7.14%	7.46%	7.14%
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Expected Rate of Return on plan Assets	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%

(ix) **Disclosure of Letters of Comfort (LoCs) issued by banks:** Nil

(x) **Portfolio-level information on the use of funds raised from green deposits:** Nil

(xi) **Related party disclosure (Accounting Standard 18):**

Names of the related parties and their relationship with the Bank:

(i)	Parent	:	Bank of Baroda (Major Shareholder with 98.62% equity)
(ii)	Key Management Personnel	(I)	Shri Nikhil Mohan (Managing Director & CEO) (Repatriated to BOB on 5 th April,2025)
		(II)	Sushil Kumar Lal (Managing Director & CEO) (assumed office on 5 th April,2025)
		(III)	Shri Kuldeep Singh (Executive Director)
(iii)	Parent's Subsidiary		Domestic Subsidiaries
		(I)	BOB Capital Markets Limited.
		(II)	BOB Cards Limited (Formerly known as BOB Financial Solutions Limited)
		(III)	India First Life Insurance Company Limited
		(IV)	Baroda Global Shared Services Limited
		(V)	Baroda Sun Technologies Ltd.
		(VI)	Baroda BNP Paribas Asset Management India Private Limited (formerly known as BNP Paribas Asset Management India Private Limited)
		(VII)	Baroda BNP Paribas Trustee India Private Limited (formerly known as Baroda Trustee India Private Limited)
			Overseas Subsidiaries
		(I)	Bank of Baroda (Botswana) Ltd.
		(II)	Bank of Baroda (Kenya) Ltd.
		(III)	Bank of Baroda (Uganda) Ltd., Baroda Capital Market (Uganda) Limited
		(IV)	Bank of Baroda (Guyana) Ltd.
(V)	Bank of Baroda (New Zealand) Ltd.		

		(VI)	Bank of Baroda (Tanzania) Ltd.
		(VII)	Bank of Baroda (UK) Ltd.
iv)	Parents' Associates	(I)	Uttar Pradesh Gramin Bank (formerly known as Baroda Uttar Pradesh Gramin Bank)
		(II)	Baroda Rajasthan Kshetriya Gramin Bank (Now known as Rajasthan Gramin Bank) (upto 30 th April,2025)
		(III)	Baroda Gujrat Gramin Bank
		(IV)	Indo Zambia Bank Limited
v)	Parents' Joint Ventures	(I)	India Infradebt Limited
		(II)	India International Bank (Malaysia) Berhad

(Amounts in ₹ crore)

Nature of Transaction	Parent (as per ownership or control)	Parent's Subsidiaries	Associates/ Joint ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Interest Earned	0.21					0.21
Commission Income		0.42				0.42
Interest Paid	0.02		9.34			9.36
Bank Charges Paid	0.04					0.04
Remuneration	2.34					2.34
Rendering of services						
Deposits (CASA)						
- Placements	8.08					8.08
- Received		3.62				3.62
Deposits (Term)			213.67			213.67
Non-funded commitments At the Year end	0.25					0.25

The maximum balances payable to/receivable from the related parties of the Bank during the period ended 31st Mar, 2026 are given below:

(Amounts in ₹ crore)

Items/ Related Party	Parent (as per Ownership or control)	Parent' s Subsidiaries	Associate s/ Joint ventures #	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowing						
Deposit Received		3.62	213.67			217.29
Placement of deposits	8.08					8.08
Advances *						
Investments						
Non-funded commitments						
Call Lending						
Swap/Forwards Contract						
Investment of related party in Hybrid Capital/ Bonds of the Bank						
Payable under management contracts						
Other receivables (net)		0.02				0.02
Other payables (net)						
Non Funded (BG)	0.25					0.25

(xii) Segment Reporting (Accounting Standard 17):

(Amount in ₹ crore)

Business Segments	Treasury	Corporate/ Wholesale Banking	Retail Banking	Other Banking Operation	Total
Particulars	31 st Mar 2026	31 st Mar 2026	31 st Mar 2026	31 st Mar 2026	31 st Mar 2026
Revenue	264.63 (272.90)	47.52 (45.33)	460.03 (430.44)	3.08 (3.18)	775.26 (751.85)
Result	78.40 (67.89)	7.04 (4.84)	109.62 (85.41)	3.08 (3.18)	198.14 (161.32)
Unallocated expenses					113.34 (98.01)

Claims against the Bank not acknowledged as debt*	1.71 (2.14)	1.37 (1.33)	- (0.41)	- -	- -	1.37 (1.74)		
Guarantees issued on behalf of constituents	21.42 (45.50)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
Acceptance Endorsements and other obligations	0.0 (0.00)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
Other items, for which the Bank is contingently liable	61.01 (53.75)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA

Figures in bracket represents the amount outstanding as at 31st March 2025

(xiv) Earnings per share:

Particulars		31 st Mar 2026	31 st Mar 2025
a)	Earnings per share	3.82	4.31
	Basic	3.82	4.31
	Diluted	3.82	4.31
b)	Amount used as numerator (Profit after tax) (Rs. In Crore)	63.25	50.61
c)	Nominal value of shares	Rs 10.00/-per share	Rs 10.00/-per share
d)	Weighted average number of equity shares used as the denominator	165729905 No's	117446250 No's

(xv) Accounting for Taxes on Income (Accounting Standard 22:

Current Tax

In view of the newly introduced section 115BAA in the Income Tax Act 1961 ("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, the bank had opted for new tax regime from Financial year 2019-20 i.e. Assessment year 2020-21, and decided to continue with the same in current financial year, accordingly effective tax rate is 25.168%.

The bank has made a provision for income tax as tabulated below:

(Amount in ₹ crore)

Item	Current Year (31-03-26)	Previous Year (31-03-2025)
Provision for Income Tax	21.55	12.69

Deferred Tax

As at the end of 31st Mar, 2026, the deferred tax Liability stood at Rs 2.25 Crore, (during corresponding period in previous year, deferred tax liability was Rs. 5.91 Crore). Major components of Deferred Tax Liabilities as on 31st Mar, 2026 are as under:

The major components of Deferred Tax Liabilities are as under:

(Amount in ₹ crore)

Components	Closing balance (Amount in Crores)	DTA @25.168%	DTL @ 25.168%
AFS Reserve	7.44	1.87	
Provision For Ex-Gratia	0.01	0.003	
Provision For LFC	1.74	0.44	
Provision For baggage	0.09	0.03	
Reserves created as per section 36(1)(viii) of Income Tax Act, 1961	31.38		7.90
Difference in WDV's as per Income Tax Act & Books	13.15	3.31	
Total DTA/ DTL (CURRENT YEAR)	53.94	5.65	7.90
Net DTL as on 31 st Mar 2026 (A)			2.25
Opening Balance of DTL as on 31 st Mar. 2025 (B)			5.91
Amount credited to PL a/c during the quarter ended Mar 2026 (B-A)			3.66

(xvi) **Accounting Standard -19 - "Lease" Premises taken on operating lease are given below:**

The operating leases primarily comprise office premises, which are renewable at the option of the Bank.

The following table sets forth, for the period indicated, the details of future rental payments on Premises taken on Non-Cancellable operating leases:

(Amount in Crores)

Particulars -Lease Rent Obligations	Current Year (31-03-2026)	Previous Year (31-03-2025)
Not later than one year	14.09	11.25
Later than one year and not later than five years	46.10	34.92
Later than five years	11.45	17.20
Total	71.64	63.37

(xvii) Technological advancements:

The Bank has upgraded its Core Banking System (CBS) FINCRAFT with industry specific and more robust CBS application “**FINACLE10.X**” and has migrated to new CBS with effect from 11th February 2022. The detailed breakup of cost incurred and depreciation claimed on the project is tabulated below:

(Amount in ₹ crore)

Sr. No.	Particulars	Amount capitalised as per AS-10 and other applicable regulations	Depreciation till March 2026	Book Value as on March 2026
1	Tangible items viz high end servers & networks.	40.64	24.32	16.32
2.	Licences, implementation, customisation of new CBS/treasury and other ancillary modules.	32.73	17.56	15.17

(xviii) Reserve and surplus:

Statutory Reserve pursuant to the requirements of Section 17 of the Banking Regulation Act, 1949 and RBI guidelines dated September 23, 2000, the Balance in statutory reserve account as on 31st Mar, 2026 is Rs. 226.24 Crore.

Capital Reserve - Capital Reserve includes appreciation arising on revaluation of immovable properties,

Investment Fluctuation Reserve - In accordance with RBI guidelines, banks are required to create an Investment Fluctuation Reserve (IFR) equivalent to 2% of their HFT and AFS investment portfolios, within a period of three years starting fiscal 2019, subject to profit availability after statutory appropriation. The balance as at the period ended, 31st Marc 2026 is Rs. 21.25 Crores to the said reserve

(xix) Net profit or Loss for the period, Prior Period Items and Changes in

Accounting Policies (AS 5):

(i) Prior Period Items: During the year, there were no material prior period income / expenditure items.

(ii) Accounting policy: During the year the Bank has refined the accounting policy relating to revenue recognition where Income by way of Fees, all Commission (other than commission on sale of third party product, banc assurance & Priority Sector Lending Certificate trading), commission on bank guarantees / letters of credit, locker rent, annual fee on cards are accounted on receipt basis. Commission on sale of third party product, banc assurance & Priority Sector Lending Certificate trading are accounted on accrual basis.

(xx) Breakup of others in Balance Sheet and Profit and Loss Account which is in excess of 1% of total assets/liabilities and total income respectively:

(Amount in ₹ crore)

Breakup of "Others" under SCHEDULE 11- OTHER ASSETS		
Account Head	Current Year (31-03-26)	Previous Year (31-03-2025)
Rural Infrastructure Development Fund (RIDF) deposits (deposits in lieu of shortfall in priority sector lending)	590.08	443.57
Grand Total	590.08	443.57

Breakup of "Others" under SCHEDULE 13- INTEREST EARNED, exceeding one per cent of total income		
Account Head	Current Year (31-03-26)	Previous Year (31-03-2025)
Interest on RIDF deposits	21.51	17.31
Interest From IBPC	24.69	37.08
Grand Total	46.20	54.39

Breakup of "Others" under SCHEDULE 14- OTHER INCOME		
Account Head	Current Year (31-03-26)	Previous Year (31-03-2025)
Incidental charges and Processing charges	11.97	12.08
Recovery in PWO A/c	13.48	1.81
Grand Total	25.45	13.89

Breakup of "Others" under SCHEDULE 16- OTHER EXPENDITURE		
Account Head	Current Year (31-03-26)	Previous Year (31-03-2025)
CBS charges	21.85	15.44
Watch & Ward security	8.17	5.39
Grand Total	30.02	20.83

Additional Disclosures

Re-grouping & Re-classification:

- Previous year's figures have been regrouped where necessary to conform to current year classification.
- Some debit / credit entries outstanding in various heads of accounts included in Inter Branch Adjustments/ Clearing adjustments etc. are subject to reconciliation.